

**United States Bankruptcy Court
Eastern District of Michigan**

**NOTICE REGARDING NEW
REAFFIRMATION AGREEMENT COVER SHEET**

Effective December 1, 2009, there is a new Official Bankruptcy Form B27, “Reaffirmation Agreement Cover Sheet.” It must be filed for every reaffirmation agreement with the reaffirmation agreement attached to it, and with all of the information on the form completed. The form may be filed by any party to the reaffirmation agreement, and requires a certification that the reaffirmation agreement attached to the form is a true and correct copy of the reaffirmation agreement between the parties identified in the reaffirmation agreement cover sheet. A copy of the Reaffirmation Agreement Cover Sheet is attached to this notice. Beginning December 1, 2009, it can be found at the Bankruptcy Court’s website, www.mieb.uscourts.gov. The form is required for all reaffirmation agreements filed on or after December 1, 2009. Failure to file the reaffirmation agreement cover sheet with a reaffirmation agreement will result in a notice of deficiency from the Bankruptcy Court Clerk providing seven days within which to correct the deficiency. Failure to correct the deficiency may result in striking the reaffirmation agreement or the scheduling of a hearing by the Court.

November 17, 2009

Phillip J. Shefferly
Chief Bankruptcy Judge

United States Bankruptcy Court

District Of _____

In re _____,
Debtor

Case No. _____
Chapter _____

REAFFIRMATION AGREEMENT COVER SHEET

This form must be completed in its entirety and filed, with the reaffirmation agreement attached, within the time set under Rule 4008. It may be filed by any party to the reaffirmation agreement.

1. Creditor's Name: _____
2. Amount of the debt subject to this reaffirmation agreement:
\$_____ on the date of bankruptcy \$_____ to be paid under reaffirmation agreement
3. Annual percentage rate of interest: _____% prior to bankruptcy
_____ % under reaffirmation agreement (_____ Fixed Rate _____ Adjustable Rate)
4. Repayment terms (if fixed rate): \$_____ per month for _____ months
5. Collateral, if any, securing the debt: Current market value: \$_____ Description: _____
6. Does the creditor assert that the debt is nondischargeable? ___Yes ___ No
(If yes, attach a declaration setting forth the nature of the debt and basis for the contention that the debt is nondischargeable.)

Debtor's Schedule I and J Entries

Debtor's Income and Expenses as Stated on Reaffirmation Agreement

7A. Total monthly income from \$_____ Schedule I, line 16

7B. Monthly income from all \$_____ sources after payroll deductions

8A. Total monthly expenses \$_____ from Schedule J, line 18

8B. Monthly expenses \$_____

9A. Total monthly payments on \$_____ reaffirmed debts not listed on Schedule J

9B. Total monthly payments on \$_____ reaffirmed debts not included in monthly expenses

10B. Net monthly income \$_____ (Subtract sum of lines 8B and 9B from line 7B. If total is less than zero, put the number in brackets.)

11. Explain with specificity any difference between the income amounts (7A and 7B):

12. Explain with specificity any difference between the expense amounts (8A and 8B):

If line 11 or 12 is completed, the undersigned debtor, and joint debtor if applicable, certifies that any explanation contained on those lines is true and correct.

Signature of Debtor (only required if
line 11 or 12 is completed)

Signature of Joint Debtor (if applicable, and only
required if line 11 or 12 is completed)

Other Information

Check this box if the total on line 10B is less than zero. If that number is less than zero, a presumption of undue hardship arises (unless the creditor is a credit union) and you must explain with specificity the sources of funds available to the Debtor to make the monthly payments on the reaffirmed debt: _____

Was debtor represented by counsel during the course of negotiating this reaffirmation agreement?
_____Yes _____No

If debtor was represented by counsel during the course of negotiating this reaffirmation agreement, has counsel executed a certification (affidavit or declaration) in support of the reaffirmation agreement?
_____Yes _____No

FILER'S CERTIFICATION

I hereby certify that the attached agreement is a true and correct copy of the reaffirmation agreement between the parties identified on this Reaffirmation Agreement Cover Sheet.

Signature

Print/Type Name & Signer's Relation to Case