UNITED STATES BANKRUPTCY COURT EASTERN DISTRICT OF MICHIGAN SOUTHERN DIVISION

IN RE: City of Detroit, Michigan,	Bankruptcy Case	Bankruptcy Case No. 13-53846						
Debtor.	Honorable Thoma	€'						
	Chapter 9	S APR 2						
CREDITORS RESPONSE TO DEBTOR	S FORTY-SECOND ON	INIBUS OBJECTION						
TO CEF	RTAIN CLAIMS							

The creditor, Amy E. Schultz, Trustee, of the Rae Thaler Irrevocable Trust, Claim Number 389, filed December 23, 2013, hereby objects to the statement made in the Debtor's objection that said bond claim has not been satisfied or released.

- 1. That attached hereto and made a part hereof, is a copy of a statement from Morgan Stanley on the account of the Rae Thaler Irrevocable Trust, indicating that said bond in the amount of \$15,000.00 held in said account, is still open and is callable at \$100,000.00 as of May 19, 2016.
- That pursuant to said notice, a copy of this response is being provided to the attorney(s) for the City of Detroit, Michigan by certified mail.
- 3. That because the undersigned creditor resides and works in the State of Florida, West Palm Beach, I am unable to attend the hearing on the objection, which is scheduled for April 27, 2016. Based upon the attached evidence, I request that my attendance be excused and that the claim in the trust of which I am the trustee be allowed.

Wherefore, the undersigned Trustee of the Rae Thaler Irrevocable Trust, respectfully requests that this Court enter an Order allowing the claim filed on behalf of said Trust and for such other and further relief that the Court may deem just and proper in the premises.

Dated this 20th day of April, 2016 and respectfully submitted by,

Amy E. Schultz, Trustee

Rae Thaler Irrevocable Trust 700 North Olive Avenue, Suite 2

West Palm Beach, FL 33401

rgan Stanley	Tyrnig & Cdwn			ts Trade	Services				. 4.		
ome Arcounts Markets +	Research	Transfe	rs Payment	15				Qu	ick Actions		· · · · · · · · · · · · · · · · · · ·
AAA - 2485	v										
AMY E SCHULTZ TTEE RAE THALER IRREVOCABLE TR	*		, k			•					
Municipal Bonds	CUSIP	Last (\$)/	Face Value	Market Value (5)	Today's Change (%)	Adjusted Cost (\$)	Gain/Loss (%)	Accrued Interest (\$)	Current Yleid %		ize Table Cost Basis
Name	COSIF	As Of	•			N/A	N/A	37.19			
Total OETROIT MICH STUB GENL OBLIG		98.704	15,000.00 2,325.000	15,005.87	-	. N/A	N/A	5.76	5.31	2019-04-01	a a
OFINOI MICH 24/1/2019 CPN: 5.250% Due: 4/1/2019 Callable at \$100,000 on 5/19/2016 MICHIGAN FIN AUTH LOCAL GOV	251093X21	4/13/2016	ar an an anna an an an an an an an an an a	12,711.00		N/A	N/A	31.4	12 5.23	2019-04-01	13
MICHIGAN FIN AUTHOR LNPROGREV-5-A CPN: 5.250% Due : 4/1/2019 Callable at \$100.000 on 5/19/2016	59447PX30	100.284 4/18/2016	12,675.000							for lossest for t	

Account contains securities for which cost basis under other values are not available findicated by a MAT displaying in the cost under gain (loss) fields). Totals shown do not incorporate gains for losses for these securities for which cost basis under other values are not available findicated by a MAT displaying in the cost under gain (loss) fields). Totals shown do not incorporate gains for losses for the last and a securities for which cost basis under other values are not accounted by a MAT displaying in the cost under gain (loss) fields). Totals shown do not incorporate gains for losses for the last accounted by a MAT displaying in the cost under gain (loss) fields). Account contains securities for which cost easis and/or other values are not available findicated by a 'New' displaying in the cost under gain (loss) fields). Fotals shown do not incurprate four costs on dother information.

The accounty of the purchase date, cost basis and other information advisor for additional information. The accounty of the purchase date, cost basis and other information addition, taked cost or adjusted cost may also be unavailable and excluded from totals. Please contact, your financial advisor for additional information. The accountry of the purchase date, cost basis and other information advisors for additional information. The accountry of the purchase date, cost basis and other information advisors for additional information. you provide is not independently verified.

Prices of securities not actively torded may not be arctitable, and are undicated by a dash in an "West"

Blease date, account interest is based on prior day vascouling and is not a root since calculation. Account interest may be excessated on the Papable Date of a security, since the Interest poid will one be reflected as a Change.
To be recorded to their since

Special Considerations Regarding Structured Investments

Structured investments are complex predicts and may be unique to special risks, which may include but are not limited to loss of initial investment, issuer credit risk and price velocity resulting from any actual in Structured Investments are complex predicts and may be unique to special risks, which may include but are it tender an exercise to accommission of condition are risk made accommission of conditional area as a conditional results accommission of conditional area as a conditional risk and conditional results are results and conditional risk and conditional results are results are results and conditional results are results and conditional results are results are results and conditional results are results and results are results SOURCE THE STATE OF COMPANY PROJECTS AND THEY BE INSPECTED LISTS, Which may become our are not united to sess of limits investment, issue creat case and price visioning resulting from the according on the state of (5) in "Cush" for that day. interconnect consumers and consumers of the strainting of consumers involved on the appreciation of an appreciation of an administration of the appreciation of an administration of the appreciation of an appreciation of the ap reference assetts), no periodic payments, suit prior so maitanty, early redemption tests for market history deposits lower universe rates unifore yield compared to conventional detri with companies interest and consider the implications (limited payments), such prior to interest, and conflicts of interest due to affiliation, compensation or other factors which could annear the contract and the construction and the contract and c inquirentials united of the secondary memory and conjusts of interest size to affiliation, compensation or other factors which could adversify affect interest which or payant to investors use to affiliation, compensation or other factors which could adversify affect interest which the statement product surgery where they appear concentration fisk of coming the related society and their total exposure to any underlying asset. So total and the control of the country and their total exposure to any underlying asset. So total and the country and their total exposure to any underlying asset. So total and the country and their total exposure to any underlying asset. concentration file of owning the related security and their total exposure to any underlying diseal structured investments may not perform in a manner consistent with the statement product consigning source of investment in the statement with a contingent income, journal, including source and entire the entire yield for statement between the contingent income, journal, included investment yield for statement between the contingent income, journal, including source and entire the entire yield for statement with a contingent income, journal, including source therefore may not satisfy particle asset allocation reveals for that subagary, decreased interest, estimated annual income and estimated yield for statement with the statement present income, journal, including source and estimated yield for statement with the statement present income, journal, including source and estimated yield for statement with the statement present income, journal, including source and estimated yield for statement with the statement present the contingent income, journal, including source and estimated yield for statement with the statement present the contingent income, and the present the contingent income, and the present the contingent income and estimated income.