

From

Raju Markose
16929 Ryan Road,
Livonia, MI 48154.

FILED

2016 MAR 21 A 10:59

**U.S. BANKRUPTCY COURT
E.D. MICHIGAN-DETROIT**

To

Clerk of the Court
United States Bankruptcy Court
211 W. Fort St., Suite 2100
Detroit, MI 48226.

Honorable Thomas J. Tucker

Sub : Filing objection for the City's claim for relief petition – Bankruptcy case # 13-53846.

Ref : Bankruptcy Case No. 13-53846 – Debtor's Thirty-Third Omnibus Objection to Certain Claims.

The following are the detailed Claims and City has the all the documents as the living testimony.

Claim # 1 : Call Back amount of \$ 75,000.00 with 5% annual interest for 30 more years of life span-

Claim Amount: \$ 333407.00

Claim # 2 : Due to Bankruptcy, my pension calculation for Annual Final Compensation was frozen on June 30th, 2014 resulted in loss of \$15,000.00 AFC- 55% of AFC as the pension loss of \$8250.00/yr for 30 yrs.

Claim Amount: \$247,500.00

Claim # 3 : Recoupment amount taken out all taxes tax paid of \$ 10,000.00 for 30 yrs @ 5% interest

Claim Amount: \$ 43220.00

Total Claim Amount: \$624127.00

Actual Claim Amount: \$ 500,000.00

An amount of \$ 124127.00 reduced in lieu with life expectancy shortfall.

I hereby requesting to your Honor to approve the claim amount of \$500,000.00 and dismiss the City attorney's request to Modify, Disallow and/or Expunge the claim.

Respectfully yours,

Raju Markose



3/17/16

Copy to: Marc N. Swanson

Miller, Canfield, Paddock and Stone, PLC

150 W. Jefferson, Suite 2500

Detroit, MI 48226.

ITEM # 1

**General Retirement System City of Detroit
Annuity Savings Fund Recoupment Calculation**

2/16/16 8:08 am

Name Markose, Raju

GRS Annuity Savings Fund Account

**Bankruptcy ASF
Adjustment**

<i>fiscal year</i>	<i>begin balance</i>	<i>yearly contribution</i>	<i>yearly interest</i>	<i>yearly adjustment</i>	<i>yearly dividend</i>	<i>end balance</i>	<i>excess interest *1</i>
2003-2004	113,169.74	4,951.73	9,131.28	0.00	0.00	127,252.75	
2004-2005	127,252.75	4,611.03	10,228.30	0.00	1,904.03	142,092.08	1,904.03
2005-2006	143,996.11	4,831.70	11,774.93	0.00	21,639.61	160,602.74	21,639.61
2006-2007	182,242.35	5,072.39	14,593.80	0.00	30,459.32	201,908.54	30,459.32
2007-2008	232,367.86	6,571.24	18,616.08	0.00	0.00	257,555.18	18,616.08
2008-2009	257,555.18	5,622.40	20,564.48	0.00	0.00	283,742.06	20,564.48
2009-2010	283,742.06	4,519.56	22,589.73	0.00	0.00	310,851.35	9707.84
2010-2011	310,851.35	4,307.63	24,720.71	0.00	0.00	339,879.69	
2011-2012	339,879.69	6,097.75	27,592.64	0.00	0.00	373,570.08	25794.68
2012-2013	373,570.08	6,956.58	21,722.24	-400,247.53	0.00	2,001.37	

Total ASF Excess Interest \$128,686.04

High Balance \$373,570.08

20% of High \$74,714.02

ASF Recoupment \$74,714.02

Retiree Adjusted

*1 The "excess interest" is the difference between: (a) the yearly interest and dividend amounts previously credited to your ASF account; and, (b) the GRS net investment return with a CAP of 7.9% and a floor of 0% as limited by the POA.

ITEM # 2

2015 Afc

CITY OF DETROIT, FINANCE DEPARTMENT, TREASURY DIVISION

STATEMENT OF EARNINGS AND DEDUCTIONS

212172 PAYROLL B FOR 12/07/2015 TO 12/20/2015 PAID 12/23/2015 ST5003729

YOUR SOC. SEC. NO. IS THE NUMBER TO WHICH YOUR DEDUCTIONS ARE POSTED AND SHOULD BE NOTED IN ALL INQUIRIES.

EARNINGS			TAXES, DEDUCTIONS AND REIMBURSEMENTS						YEAR TO DATE	
EMPLOYEE NAME	BANK	ACCOUNT	WEEK							
MARKOSE, RAJU	23	3100025908	52							
TIME	UNIT	AMOUNT	TYPE	AMOUNT	YTD	TYPE	AMOUNT	TYPE	AMOUNT	
REGULAR	8000	240000	FICA	00	734700	BENEFIT PLAN	40	DEFERRED PAY PLAN	3148532	
OVERTIME	7130	365700	FEDERAL WITHHELD	108483	676665	LIFE INS.	1168	SURVIVOR BENEFIT CREDIT UNION	100	
SHIFT PREM.	8090	8899	MICHIGAN WITHHELD	25349	458081	RET. DET.	9600		VACATION	
COLA			DETROIT WITHHELD	7619	138979	BONDS	30012	50000	1400	
PREM	4140	6831	HOSPITAL MEDC	9011	190545				COMP. TIME	
									PRIOR COMP. TIME	
									1600	
									66100	
									SICK TIME RESERVE SICK TIME	
									74400	
TOTAL GROSS		621430	TOTAL TAXES, DEDUCTIONS AND REIMBURSEMENTS				211270	AMOUNT OF CHECK	410160	

MAIL CODE 5520 AGENCY 62 UNIT 5520

NOT NEGOTIABLE DETACH AND RETAIN FOR YOUR RECORDS PAYROLL

2014 - Afc

CITY OF DETROIT, FINANCE DEPARTMENT, TREASURY DIVISION

STATEMENT OF EARNINGS AND DEDUCTIONS

212172 PAYROLL B FOR 12/08/2014 TO 12/21/2014 PAID 12/26/2014 ST5003264

YOUR SOC. SEC. NO. IS THE NUMBER TO WHICH YOUR DEDUCTIONS ARE POSTED AND SHOULD BE NOTED IN ALL INQUIRIES.

EARNINGS			TAXES, DEDUCTIONS AND REIMBURSEMENTS						YEAR TO DATE	
EMPLOYEE NAME	BANK	ACCOUNT	WEEK							
MARKOSE, RAJU	23	3100025908	52							
TIME	UNIT	AMOUNT	TYPE	AMOUNT	YTD	TYPE	AMOUNT	TYPE	AMOUNT	
REGULAR	7070	212100	FICA	00	725400	BENEFIT PLAN	40	DEFERRED PAY PLAN	12990895	
OVERTIME	3490	160200	FEDERAL WITHHELD	48024	508681	LIFE INS.	987	SURVIVOR BENEFIT CREDIT UNION	100	
SHIFT PREM.	5740	6314	MICHIGAN WITHHELD	14955	490418	RET. DET.	9600		VACATION	
COLA			DETROIT WITHHELD	4562	148317	BONDS	30012	50000	7800	
COMP	130	3900	HOSPITAL MEDC	5973	188355				COMP. TIME	
FUNR	800	24000							PRIOR COMP. TIME	
PREM	3250	5363							1390	
									61300	
									SICK TIME RESERVE SICK TIME	
									70400	
									SWH	
									800	
TOTAL GROSS		411877	TOTAL TAXES, DEDUCTIONS AND REIMBURSEMENTS				169141	AMOUNT OF CHECK	242736	

MAIL CODE 5520 AGENCY 62 UNIT 5520

NOT NEGOTIABLE DETACH AND RETAIN FOR YOUR RECORDS PAYROLL

ITEM # 3

Retirement Systems City of Detroit

2/16/16 8:07 am

2013-2014 Fiscal Year Annuity Summary Report

MARKOSE, RAJU

Pension Number 212172

<u>Revenue Group</u>	Water	<u>Payroll Status</u>	Active	<u>Annuity Status</u>	Active
<u>Vested?</u>	No	<u>Birth Date</u>	11/25/1954	<u>Start Date</u>	03/17/1986
<u>Address</u>	16929 RYAN LIVONIA, MI 48154				

CONTRIBUTIONS

INTEREST

ADJUSTMENTS

<u>Up To 8/1982</u>	\$0.00	<u>Up To 1962</u>		<u>Pre-Tax</u>	\$0.00
<u>Pre-Tax 87-Last</u>	\$0.00	<u>Up To 1967</u>		<u>Post-Tax</u>	\$0.00
<u>Post-Tax 82-Last</u>	\$1,981.59	<u>Up To 1970</u>	\$0.00	<u>Interest</u>	\$0.00
<u>Up To Last Year</u>	\$1,981.59	<u>70/71 To Last</u>	\$19.78	<u>Total Adjustments</u>	\$0.00
		<u>Up To Last Year</u>	\$19.78	<u>Total Last Year</u>	\$2,001.37

CURRENT FISCAL YEAR AMOUNTS

Last Annuity Date 06/27/2014

<u>Pre-Tax Contribution</u>	\$0.00	<u>Interest</u>	\$0.00	<u>Net Total Annuity</u>	\$10,172.16
<u>Post-Tax Contribution</u>	\$8,170.79	<u>Fiscal Total</u>	\$8,170.79		
<u>Total Contribution</u>	\$8,170.79				

Retirement Systems City of Detroit

2014-2015 Fiscal Year Annuity Summary Report

2/16/16 8:07 am

MARKOSE,RAJU

Pension Number 212172

<u>Revenue Group</u>	Water	<u>Payroll Status</u>	Active	<u>Annuity Status</u>	Active
<u>Vested?</u>	No	<u>Birth Date</u>	11/25/1954	<u>Start Date</u>	03/17/1986
<u>Address</u>	16929 RYAN LIVONIA, MI 48154				

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<u>Up To 8/1982</u>	\$0.00	<u>Up To 1962</u>		<u>Pre-Tax</u>	\$0.00
<u>Pre-Tax 87-Last</u>	\$0.00	<u>Up To 1967</u>		<u>Post-Tax</u>	(\$10,854.02)
<u>Post-Tax 82-Last</u>	\$10,152.38	<u>Up To 1970</u>	\$0.00	<u>Interest</u>	(\$324.88)
<u>Up To Last Year</u>	\$10,152.38	<u>70/71 To Last</u>	\$19.78	<u>Total Adjustments</u>	(\$11,178.90)
		<u>Up To Last Year</u>	\$19.78	<u>Total Last Year</u>	\$10,172.16

CURRENT FISCAL YEAR AMOUNTS

Last Annuity Date 06/26/2015

<u>Pre-Tax Contribution</u>	\$0.00	<u>Interest</u>	\$305.10	<u>Net Total Annuity</u>	\$0.00
<u>Post-Tax Contribution</u>	\$701.64	<u>Fiscal Total</u>	\$1,006.74		
<u>Total Contribution</u>	\$701.64				